## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

LOPEZ GEORGE A			2. Issuer Name <b>a</b>	CAL INC/E	<u>DE [ ICUI ]</u>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner				
(Last) (First) (Middle)		3. Date of Earlies 12/09/2015	st Transaction (	Month/Day/Year)		Officer (give titl below)		ther (specify elow)			
951 CALLE AMANECER		4. If Amendment	, Date of Origin	al Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)						x	Form filed by C	ne Reporting	Person		
SAN CLEMENTE	CA 9	02673					Form filed by M Person	lore than One	Reporting		
(City)	(State) (A	Zip)									
	Tabl	e I - Non-Deriv	ative Securitie	s Acquired	, Disposed of, or Benefi	cially	Owned				
		2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		5. Amount of Securities	6. Ownershi Form: Direc				

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Disposed O	f (D) (In	str. 3, 4 and 5)	Securities Beneficially Owned	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	12/09/2015		X		12,622	A	\$32.07	413,338	D	
Common Stock	12/09/2015		<b>S</b> <sup>(1)</sup>		10,622	D	<b>\$110.2312</b> <sup>(2)</sup>	402,716	D	
Common Stock	12/09/2015		<b>S</b> <sup>(1)</sup>		1,300	D	\$111.1885(3)	401,416	D	
Common Stock	12/09/2015		<b>S</b> <sup>(1)</sup>		700	D	\$111.9507(4)	400,716	D	
Common Stock								986,843	I	by Partnership

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

											,				
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$32.07	12/09/2015		x			12,622	02/04/2014	02/04/2019	Common Stock	12,622	\$32.07	14,459	D	

## Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 Plan adopted by the reporting person on June 11, 2015.

2. The price recorded in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$109.81 to \$110.79, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

3. The price recorded in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$110.84 to \$111.69, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

4. The price recorded in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$111.85 to \$112.05, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

> By: Paula Darbyshire For: George A. Lopez, M.D. \*\* Signature of Reporting Person

12/09/2015

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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