FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     LOPEZ GEORGE A             |  |   | <u>ICU</u>       | 2. Issuer Name and Ticker or Trading Symbol ICU MEDICAL INC/DE [ ICUI ] |   |   |        |                     |               |                                   |   |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner |   |   |                   |   |   |  |
|--|--|---|------------------|---|---|---|--------|---------------------|---------------|-----------------------------------|---|---|---|---|---|-------------------|---|---|--|
| (Last)   | `  | ,   | Middle)          |   | 3. Date of Earliest Transaction (Month/Day/Year) 10/06/2015 |   |        |                     |               |                                   |   |   |   | Office<br>below   | er (give tit  | le                | Oth<br>belo   | er (specify<br>w)                         |  |
| 951 CALLE AMANECER   |  |   |                  | 4. If A   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |        |                     |               |                                   |   |   | Lin   | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |                   |   |   |  |
| (Street) SAN CLEME   | NTE C  | A 9   | 92673            |   |   |   |        |                     |               |                                   |   |   | X Form filed by One Reporting Person Form filed by More than One Reporting Person               |   |   |                   |   |   |  |
| (City)   | (Si  | tate) (   | Zip)             |   |   |   |        |                     |               |                                   |   |   |   |   |   |                   |   |   |  |
|  |  | Tab   | le I - Non-Deriv | ative \$  | Sec   | uriti   | es Ac  | qui                 | red, [        | Dispose                           | d of                                      | f, or Be  | eneficia  | lly Owne  | d   |                   |   |   |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                  | 3.<br>Transaction<br>Code (Instr.<br>) 8)                               |   | ion D   |        |                     |               |                                   | 5. Amou<br>Securitie<br>Benefici<br>Owned | s Form<br>ally (D) of<br>Indi   | Form:<br>(D) or<br>Indire   | ct (I)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership   |                   |   |   |  |
|  |  |   |                  |   |   |   | Cod    | е                   | V A           | mount                             | (A)<br>or<br>(D)                          | Pric  | e   | Following Reported Transaction(s) (Instr. 3 and 4)          |   | (Instr. 4)        |   | (Instr. 4)                                |  |
| Common Stock   |  | 10/06/2015  |                  |   | Х   | X   |        | 10,000              | 0,000 A       |                                   | \$25.51                                   | 410   | ),716   |   | D   |                   |   |   |  |
| Common Stock   |  | 10/06/2015  |                  |   | S   | 1)  |        | 5,900               | Г             | \$10                              | )5.6795 <sup>(2</sup>                     | 2) 404  | 404,816   |   | D   |                   |   |   |  |
| Common Stock   |  | 10/06/2015  |                  |   | S   | 1)  |        | 2,354               |               | \$10                              | )6.4607 <sup>()</sup>                     | 402,462   |   |   | D   |                   |   |   |  |
| Common Stock   |  | 10/06/2015  |                  |   | S   | 1)  |        | 1,746               | ,746 D        |                                   | 07.4102 <sup>(</sup>                      | 2 <sup>(4)</sup> 400,716  |   | 716 D   |   |                   |   |   |  |
| Common Stock   |  |   |                  |   |   |   |        |                     |               |                                   |   | 986,843   |   | I   |   | by<br>Partnership |   |   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |                  |   |   |   |        |                     |               |                                   |   |   |   |   |   |                   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  |   | if any           | 4.<br>Transaction<br>Code (Instr.<br>8)                                 |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |        | Expiration (Month/E |               | Exercisable and on Date Day/Year) |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |   | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5)      | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) |                   | 10.<br>Ownersl<br>Form:<br>Direct (I<br>or Indire<br>(I) (Instr<br>4) | Beneficial<br>Ownership<br>ect (Instr. 4) |  |
|  |  |   |                  | Code  | v   | (A)   | (D)    | Date<br>Exe         | e<br>rcisable | Expirati<br>Date                  |   | Title   | Amount<br>or<br>Number<br>of<br>Shares  |   |   |                   |   |   |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)            | \$25.51  | 10/06/2015  |                  | х   |   |   | 10,000 | 03/                 | 11/2013       | 03/11/20                          | 018                                       | Common<br>Stock   | 10,000  | \$25.51   | 0   |                   | D   |   |  |

## Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 Plan adopted by the reporting person on June 11, 2015.
- 2. The price recorded in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$105.04 to \$106.02, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The price recorded in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$106.05 to \$107.04, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 4. The price recorded in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$107.06 to \$107.76, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

By: Michelle Lebednik For: George A. Lopez, M.D.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.