

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LOPEZ GEORGE A</u> (Last) (First) (Middle) <u>951 CALLE AMANECER</u> (Street) <u>SAN CLEMENTE CA 92673</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ICU MEDICAL INC/DE [ICUI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <p style="text-align: center;"><u>Chairman / Chairman</u></p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/18/2008</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/18/2008	08/18/2008	S		900	D	\$30.66	773,285	D	
Common Stock	08/18/2008	08/18/2008	S		904	D	\$30.67	772,381	D	
Common Stock	08/18/2008	08/18/2008	S		200	D	\$30.68	772,181	D	
Common Stock	08/18/2008	08/18/2008	S		900	D	\$30.69	771,281	D	
Common Stock	08/18/2008	08/18/2008	S		570	D	\$30.7	770,711	D	
Common Stock	08/18/2008	08/18/2008	S		1,400	D	\$30.71	769,311	D	
Common Stock	08/18/2008	08/18/2008	S		200	D	\$30.72	769,111	D	
Common Stock	08/18/2008	08/18/2008	S		1,400	D	\$30.73	767,711	D	
Common Stock	08/18/2008	08/18/2008	S		730	D	\$30.74	766,981	D	
Common Stock	08/18/2008	08/18/2008	S		600	D	\$30.75	766,381	D	
Common Stock	08/18/2008	08/18/2008	S		1,900	D	\$30.76	764,481	D	
Common Stock	08/18/2008	08/18/2008	S		700	D	\$30.77	763,781	D	
Common Stock	08/18/2008	08/18/2008	S		400	D	\$30.78	763,381	D	
Common Stock	08/18/2008	08/18/2008	S		900	D	\$30.79	762,481	D	
Common Stock	08/18/2008	08/18/2008	S		200	D	\$30.8	762,281	D	
Common Stock	08/18/2008	08/18/2008	S		100	D	\$30.81	762,181	D	
Common Stock	08/18/2008	08/18/2008	S		600	D	\$30.82	761,581	D	
Common Stock	08/18/2008	08/18/2008	S		100	D	\$30.86	761,481	D	
Common Stock								1,186,843	I	by Partnership ⁽¹⁾

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			200	01/01/2002	01/02/2009	Common Stock	200	\$30.28	571,470	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			100	01/01/2002	01/02/2009	Common Stock	100	\$30.32	571,370	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			100	01/01/2002	01/02/2009	Common Stock	100	\$30.35	571,270	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			100	01/01/2002	01/02/2009	Common Stock	100	\$30.36	571,170	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			58	01/01/2002	01/02/2009	Common Stock	58	\$30.39	571,112	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			153	01/01/2002	01/02/2009	Common Stock	153	\$30.4	570,959	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			200	01/01/2002	01/02/2009	Common Stock	200	\$30.41	570,759	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			900	01/01/2002	01/02/2009	Common Stock	900	\$30.42	569,859	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			400	01/01/2002	01/02/2009	Common Stock	400	\$30.43	569,459	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			1,300	01/01/2002	01/02/2009	Common Stock	1,300	\$30.44	568,159	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			494	01/01/2002	01/02/2009	Common Stock	494	\$30.45	567,665	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			100	01/01/2002	01/02/2009	Common Stock	100	\$30.46	567,565	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			102	01/01/2002	01/02/2009	Common Stock	102	\$30.47	567,463	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			395	01/01/2002	01/02/2009	Common Stock	395	\$30.48	567,068	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			200	01/01/2002	01/02/2009	Common Stock	200	\$30.49	566,868	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			1,502	01/01/2002	01/02/2009	Common Stock	1,502	\$30.5	565,366	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			196	01/01/2002	01/02/2009	Common Stock	196	\$30.51	565,170	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			400	01/01/2002	01/02/2009	Common Stock	400	\$30.52	564,770	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			296	01/01/2002	01/02/2009	Common Stock	296	\$30.53	564,474	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			600	01/01/2002	01/02/2009	Common Stock	600	\$30.55	563,874	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			300	01/01/2002	01/02/2009	Common Stock	300	\$30.56	563,574	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			500	01/01/2002	01/02/2009	Common Stock	500	\$30.58	563,074	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			402	01/01/2002	01/02/2009	Common Stock	402	\$30.59	562,672	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			1,894	01/01/2002	01/02/2009	Common Stock	1,894	\$30.6	560,778	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			1,404	01/01/2002	01/02/2009	Common Stock	1,404	\$30.61	559,374	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			1,200	01/01/2002	01/02/2009	Common Stock	1,200	\$30.62	558,174	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			700	01/01/2002	01/02/2009	Common Stock	700	\$30.63	557,474	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			500	01/01/2002	01/02/2009	Common Stock	500	\$30.64	556,974	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			2,600	01/01/2002	01/02/2009	Common Stock	2,600	\$30.65	554,374	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/18/2008		X			900	01/01/2002	01/02/2009	Common Stock	900	\$30.66	553,474	D	

Explanation of Responses:

1. Common Stock owned by George A. Lopez M.D. Second Family Limited Partnership. Dr. Lopez holds a one-percent general partnership interest in the Partnership. As general partner, he has the power to vote and power to dispose of the 1,186,843 shares owned by the Partnership and may be deemed to be beneficial owner of such shares. The Partnership acquired the shares on 2/24/99 from Trusts for the benefit of the Lopez children, the Christopher George Lopez Children's Trust and the Nicholas George Lopez Children's Trust, which own a 99% limited partnership in the Partnership. Dr. Lopez is not trustee of and has no interest in the children's Trusts. Except to the extent of his undivided one percent general partnership interest in the assets of the Partnership, Dr. Lopez disclaims any beneficial ownership of the shares owned by the Partnership.

By: Lynn DeMartini For: 08/19/2008
George A. Lopez, M.D.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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