FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number: 3235-028										
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Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

LOPEZ GEORGE A						Issuer Name and Ticker or Trading Symbol ICU MEDICAL INC/DE [ICUI] Date of Earliest Transaction (Month/Day/Year)										Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Vother (specify))							
(Last)	(Fi	04/	04/19/2005 A below) A below)												pecily								
C/O ICU MEDICAL						Chairman / Chairman																	
951 CALLE AMANECER					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable)													plicable				
(Street)						Line) X Form filed by One Reporting Person																	
SAN CLEMENTE CA 92673						X Form filed by One Reporting Person Form filed by More than One Reporting Person																	
(City)	(S	tate) (Zip)																				
		ative	e Se	curi	ities	Acqu	ired,	Di	isposed o	of, or B	enefic	cial	ly Owne	d									
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea					ear) ii	2A. Deemed Execution Date, if any (Month/Day/Year)			Code	Transaction Code (Instr.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficiall Owned		Form: D (D) or Indirect		Direct Indir Bene t (I) Owne		eficial iership		
					Code				v		Amount	(A) or (D)	Price		Following (Ins Reported Fransaction(s) Instr. 3 and 4)		(Instr. 4)	tr. 4) (Inst		. 4)			
Common	Stock			04/19/200	5				S			300	D	\$37.43	5	14,622		2 D					
Common	Stock			04/19/200	5				S			600 D		\$37.40	6	14,022		D					
Common	Stock													1,186,84		I I			by Partnershi				
Common	Stock														23,22	3	I	I by Tru		rust ⁽²⁾			
		Ta	able	e II - Deriva												Owned							
4		D =				call	_	Numb	_		_	converti	7. Title a		s)	8. Price		nber of	40		44. 11. 4		
1. Title of Derivative Security (Instr. 3)	Security or Exercise (Month/Day/Year) if any		cution Date,		ransaction ode (Instr.				Expiration I e (Month/Day/ s			Amount of Securities Underlying Derivative Security (Instr. and 4)		of Derivative Security (Instr. 5)		derivative		10. Owner Form: Direct or Ind (I) (Ins 4)	t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	, (A) (D)	Dat Exe	e ercisabl	le	Expiration Date	Title	Amou or Numb of Shares	er								
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005			X			47,9	44 01	/30/1999	9	06/26/2007	Commor Stock	47,94	44	(3)	20	2,056	D D				
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005			х			9,65	56 01	/30/1999	9	06/26/2007	Commor Stock	9,65	6	(3)	19	.92,400		192,400)	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005			х			1,80	00 01	/30/1999	9	06/26/2007	Commor Stock	1,80	0	(3)	19	0,600	Г)			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Inst 8)				6. Date Exer Expiration D (Month/Day/	ate	7. Title an Amount of Securities Underlyin Derivative Security and 4)	of s ng e	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		Х			1,419	01/30/1999	06/26/2007	Common Stock	1,419	(3)	189,181	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		х			1,500	01/30/1999	06/26/2007	Common Stock	1,500	(3)	187,681	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		X			800	01/30/1999	06/26/2007	Common Stock	800	(3)	186,881	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		х			781	01/30/1999	06/26/2007	Common Stock	781	(3)	186,100	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		х			800	01/30/1999	06/26/2007	Common Stock	800	(3)	185,300	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		X			1,100	01/30/1999	06/26/2007	Common Stock	1,100	(3)	184,200	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		X			500	01/30/1999	06/26/2007	Common Stock	500	(3)	183,700	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		X			200	01/30/1999	06/26/2007	Common Stock	200	(3)	183,500	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		х			500	01/30/1999	06/26/2007	Common Stock	500	(3)	183,000	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		х			600	01/30/1999	06/26/2007	Common Stock	600	(3)	182,400	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		х			600	01/30/1999	06/26/2007	Common Stock	600	(3)	181,800	D	

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		Х			100	01/30/1999	06/26/2007	Common Stock	100	(3)	181,700	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		X			700	01/30/1999	06/26/2007	Common Stock	700	(3)	181,000	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		X			500	01/30/1999	06/26/2007	Common Stock	500	(3)	180,500	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		x			400	01/30/1999	06/26/2007	Common Stock	400	(3)	180,100	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		х			700	01/30/1999	06/26/2007	Common Stock	700	(3)	179,400	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		X			600	01/30/1999	06/26/2007	Common Stock	600	(3)	178,800	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		X			100	01/30/1999	06/26/2007	Common Stock	100	\$37.32 ⁽³⁾	178,700	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		х			100	01/30/1999	06/26/2007	Common Stock	100	(3)	178,600	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		х			100	01/30/1999	06/26/2007	Common Stock	100	(3)	178,500	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		х			400	01/30/1999	06/26/2007	Common Stock	400	(3)	178,100	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		х			200	01/30/1999	06/26/2007	Common Stock	200	(3)	177,900	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		5. Number of of Derivative			6. Date Exer Expiration D (Month/Day/	7. Title an Amount of Securities Underlyin Derivative Security and 4)	of s ng e	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		X			1,000	01/30/1999	06/26/2007	Common Stock	1,000	(3)	176,900	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		x			300	01/30/1999	06/26/2007	Common Stock	300	(3)	176,600	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		х			300	01/30/1999	06/26/2007	Common Stock	300	(3)	176,300	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		x			400	01/30/1999	06/26/2007	Common Stock	400	(3)	175,900	D	
Non- Qualified Stock Option (right to buy)	\$10.25	04/19/2005		х			300	01/30/1999	06/26/2007	Common Stock	300	(3)	175,600	D	

Explanation of Responses:

- 1. Excludes 22,959 shares held by Diana K, Lopez, M.D. Dr. Lopez disclaims any beneficial interest in the shares held by his wife.
- 2. Common Stock owned by Lopez Family Trust. Drs. Lopez are trustees and beneficiaries of the Family Trust. Except to the extent of their peciuniary interests as beneficiaries of the Family Trust, Drs. Lopez disclaim any beneficial ownership of the shares owned by the Family Trust.
- 3. Transaction is the exercise of a derivative security; see Column 2.

By: Lynn DeMartini For: George A. Lopez, M.D 04/19/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.