SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

manu	Cuon 1(b).		F		or Section 30(h)													
1. Name and Address of Reporting Person [*] LOPEZ GEORGE A					2. Issuer Name and Ticker or Trading Symbol ICU MEDICAL INC/DE [ICUI]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner							
(Last) (First) (Middle) 951 CALLE AMANECER (Street) SAN CLEMENTE CA 92673					3. Date of Earliest Transaction (Month/Day/Year) 11/11/2020						Officer (give title Other (specify below) below)							
					4. If Amendment, Date of Original Filed (Month/Day/Year)							 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 						
(City)	(City) (State) (Zip)																	
		Tak	ole I - Non-Der	ivati	ve Securities	s Acq	uired	l, Dispose	d of, d	or Benefi	cially	/ Owned						
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Y	ear)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.					osed	5. Amount of Securities Beneficially Owned Follow	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct In Indirect B	7. Nature of Indirect Beneficial Ownership				
					Code	v	Amount (A) or Price		Price		Reported Transaction(s) (Instr. 3 and 4)		(1)	(Instr. 4)				
Commor	n Stock		11/11/202	0		X		7,934	A	\$46.5	3	248,248		D				
Commor	n Stock		11/11/202	0		x		15,066	A	\$46.5	3	263,314		D				
Commor	n Stock		11/11/202	0		S		1,695	D	\$192.35	73 ⁽¹⁾	261,619		D				
Commor	n Stock		11/11/202	0		S		1,101	D	\$193.06	74 ⁽²⁾	260,518		D				
Commor	n Stock		11/11/202	0		S		4,878	D	\$194.07	73 ⁽³⁾	255,640		D				
Commor	n Stock		11/11/202	0		S		258	D	\$196.27	04 ⁽⁴⁾	255,382		D				
Commor	n Stock		11/11/202	0		S		2	D	\$197	(5)	255,380		D				
Commor	n Stock		11/11/202	0		S		7,566	D	\$193.85	61 ⁽⁶⁾	247,814		D				
Commor	n Stock		11/11/202	0		S		7,500	D	\$194.83	34 (7)	240,314		D				
Common Stock		11/12/202	.0		x		17,000	A	\$46.5	3	257,314		D					
Common Stock		11/12/202	11/12/2020		S		6,036	D	\$194.0869 ⁽⁸⁾		251,278		D					
Common Stock		11/12/202	1/12/2020		S		8,439	D	\$194.92	85 ⁽⁹⁾	,		D					
Commor	1 Stock		11/12/202	0		S		2,525	D	\$196.053	38 ⁽¹⁰⁾	240,314		D				
Common Stock											986,843		I b P	y artnersh				
			Table II - Deriv		e Securities s, calls, warr							Owned						
Derivative Conversion Date Exercise (Month/Day/Year) if		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans	ransaction of ode (Instr. Derivativ		. Date I Expiration	Exercisable ar on Date Day/Year)	nd 7. of Un De	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		Derivative der Security Sec (Instr. 5) Ber Ow Fol Rej Tra	Number of rivative curities neficially rned lowing ported nsaction(s) str. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Benefi Owner (Instr.				
			1	_							_	1		1	1			

Amount or Number of Shares Date Exercisable Expiration Date Code ۷ (A) (D) Title Non-Qualified Stock Option (right to buy) Common Stock \$46.53 11/11/2020 х 7,934 (11) 02/01/2022 7,934 \$<mark>0.0</mark> 47,361 D Non-Non-Qualified Stock Option (right to buy) Common Stock 11/11/2020 (11) 15,066 D \$46.53 х 15,066 02/01/2022 \$<mark>0.0</mark> 32,295 Non-Qualified Stock Option Common Stock \$46.53 11/12/2020 х 17,000 (11) 02/01/2022 17,000 \$<mark>0.0</mark> 15,295 D (right to buy)

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$191.94 to \$192.76, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$192.97 to \$193.48, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$194.00 to \$194.29, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$196.00 to \$196.78, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

5. All shares sold were sold at the exact price disclosed.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$193.50 to \$194.15, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

7. he price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$194.50 to \$195.00, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$193.54 to \$194.50, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$194.56 to \$195.23, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$195.72 to \$196.24, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

11. Options vest and are exercisable as to 25% of the underlying grant one year after the date of grant and in equal monthly installments thereafter for three additional years.

By: Paula Darbyshire, <u>Attorney-in-fact For: George A.</u> <u>11/12/2020</u> <u>Lopez, M.D.</u> ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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