

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LOPEZ GEORGE A</u>  (Last) (First) (Middle) <u>951 CALLE AMANECER</u>  (Street) <u>SAN CLEMENTE CA 92673</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ICU MEDICAL INC/DE [ ICUI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Chairman / Chairman</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/17/2008</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/17/2008		X		16,700	A	\$8.1667	778,013	D	
Common Stock	12/17/2008	12/17/2008	S		100	D	\$31.92	777,913	D	
Common Stock	12/17/2008	12/17/2008	X		100	D	\$31.94	777,813	D	
Common Stock	12/17/2008	12/17/2008	X		367	D	\$32.95	777,446	D	
Common Stock	12/17/2008	12/17/2008	X		100	D	\$31.97	777,346	D	
Common Stock	12/17/2008	12/17/2008	X		100	D	\$31.98	777,246	D	
Common Stock	12/17/2008	12/17/2008	X		700	D	\$31.99	776,546	D	
Common Stock	12/17/2008	12/17/2008	X		433	D	\$32	776,113	D	
Common Stock	12/17/2008	12/17/2008	X		400	D	\$32.01	775,713	D	
Common Stock	12/17/2008	12/17/2008	X		700	D	\$32.03	775,013	D	
Common Stock	12/17/2008	12/17/2008	S		242	D	\$32.04	774,771	D	
Common Stock	12/17/2008	12/17/2008	S		700	D	\$32.05	774,071	D	
Common Stock	12/17/2008	12/17/2008	S		400	D	\$32.06	773,671	D	
Common Stock	12/17/2008	12/17/2008	S		100	D	\$32.07	773,571	D	
Common Stock	12/17/2008	12/17/2008	S		100	D	\$32.08	773,471	D	
Common Stock	12/17/2008	12/17/2008	S		57	D	\$32.11	773,414	D	
Common Stock	12/17/2008	12/17/2008	S		400	D	\$32.12	773,014	D	
Common Stock	12/17/2008	12/17/2008	S		200	D	\$32.14	772,814	D	
Common Stock	12/17/2008	12/17/2008	S		1	D	\$32.16	772,813	D	
Common Stock	12/17/2008	12/17/2008	S		500	D	\$32.17	772,313	D	
Common Stock	12/17/2008	12/17/2008	S		200	D	\$32.18	772,113	D	
Common Stock	12/17/2008	12/17/2008	S		700	D	\$32.19	771,413	D	
Common Stock	12/17/2008	12/17/2008	S		97	D	\$32.21	771,316	D	
Common Stock	12/17/2008	12/17/2008	S		100	D	\$32.2175	771,216	D	
Common Stock	12/17/2008	12/17/2008	S		100	D	\$32.24	771,116	D	
Common Stock	12/17/2008	12/17/2008	S		300	D	\$32.26	770,816	D	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/17/2008	12/17/2008	S		203	D	\$32.29	770,613	D	
Common Stock	12/17/2008	12/17/2008	S		100	D	\$32.3	770,513	D	
Common Stock	12/17/2008	12/17/2008	S		100	D	\$32.32	770,413	D	
Common Stock	12/17/2008	12/17/2008	S		300	D	\$32.37	770,113	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

By: [Lynn DeMartini For:](#) [12/18/2008](#)  
[George A. Lopez, M.D.](#)

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.