FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours ner resnonse.	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LOPEZ GEORGE A</u>					2. <u>I(</u>	2. Issuer Name and Ticker or Trading Symbol ICU MEDICAL INC/DE [ICUI]										Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) (First) (Middle) 951 CALLE AMANECER						3. Date of Earliest Transaction (Month/Day/Year) 12/03/2019										Officer below)	(give title	e	Othe belo	er (spe w)	ecify	
(Street) SAN CLEME			9267 (Zip)	73	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(=-9)				- Non-Deri	ivativ	, Soc	· · · · · ·	ioc /	Can	irod	Die	nosod	of o	r Roi	neficial!	v Owner	<u> </u>					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/			n :	2A. Deemed Execution Date,		ite,	s.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5				r	5. Amoun Securities Beneficial Owned Fo	t of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount (A		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock				12/03/20	19	,			X	П	20,	,000	A	A \$4		368,864		D				
Common Stock				12/03/20	19				S		13,	,478	D	\$184.056 ⁽¹⁾		355,386		D				
Common Stock 12/0			12/03/20	19				S		6,	522	D	\$18	4.7783 ⁽²⁾	348,864		D					
Common Stock																986,	843	43 I		by Partnership		
		-	Γabl	e II - Deriv (e.g.,								osed o				Owned					•	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	cution Date,	4. Trans Code 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Inst 3, 4 and 5)		Expiratio (Month/D				of S Und Deri	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Owners Form: Direct (or Indir (I) (Inst	ship (I D) (ect (11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Da Ex	te ercisabl		Expiratior Pate	Title	•	Amount or Number of Shares							
Non- Qualified Stock Option (right to	\$43.62	12/03/2019			X			20,00	0	(3)	0	7/20/202		nmon ock	20,000	\$43.62	20,0	20,000		D		

Explanation of Responses:

- 1. The price reported in Column 4 is an average weighted price. These shares were sold in multiple transactions at prices ranging from \$183.63 to \$184.62, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 2. The price reported in Column 4 is an average weighted price. These shares were sold in multiple transactions at prices ranging from \$184.63 to \$185.24, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. Options vest and are exercisable as to 25% of the underlying grant one year after the date of grant and in equal monthly installments thereafter for three additional years.

By: Paula Darbyshire Attorney-In-Fact For: George A. Lopez, 12/03/2019 <u>M.D.</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.