

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LOPEZ GEORGE A</u> (Last) (First) (Middle) <u>951 CALLE AMANECER</u> (Street) <u>SAN CLEMENTE CA 92673</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ICU MEDICAL INC/DE [ICUI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Chairman / Chairman</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/26/2008</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/26/2008		X		32,300	A	\$8.1667	793,613	D	
Common Stock	11/26/2008	11/26/2008	S		100	D	\$29.2625	793,513	D	
Common Stock	11/26/2008	11/26/2008	S		100	D	\$29.37	793,413	D	
Common Stock	11/26/2008	11/26/2008	S		100	D	\$29.41	793,313	D	
Common Stock	11/26/2008	11/26/2008	S		100	D	\$29.42	793,213	D	
Common Stock	11/26/2008	11/26/2008	S		100	D	\$29.45	793,113	D	
Common Stock	11/26/2008	11/26/2008	S		582	D	\$29.46	792,531	D	
Common Stock	11/26/2008	11/26/2008	S		100	D	\$29.47	792,431	D	
Common Stock	11/26/2008	11/26/2008	S		200	D	\$29.4875	792,231	D	
Common Stock	11/26/2008	11/26/2008	S		1,000	D	\$29.49	791,231	D	
Common Stock	11/26/2008	11/26/2008	S		100	D	\$29.495	791,131	D	
Common Stock	11/26/2008	11/26/2008	S		100	D	\$29.4975	791,031	D	
Common Stock	11/26/2008	11/26/2008	S		200	D	\$29.5	790,831	D	
Common Stock	11/26/2008	11/26/2008	S		200	D	\$29.5025	790,631	D	
Common Stock	11/26/2008	11/26/2008	S		500	D	\$29.51	790,131	D	
Common Stock	11/26/2008	11/26/2008	S		300	D	\$29.5175	789,831	D	
Common Stock	11/26/2008	11/26/2008	S		300	D	\$29.52	789,531	D	
Common Stock	11/26/2008	11/26/2008	S		200	D	\$29.5225	789,331	D	
Common Stock	11/26/2008	11/26/2008	S		400	D	\$29.54	788,931	D	
Common Stock	11/26/2008	11/26/2008	S		500	D	\$29.56	788,431	D	
Common Stock	11/26/2008	11/26/2008	S		618	D	\$29.57	787,813	D	
Common Stock	11/26/2008	11/26/2008	S		100	D	\$29.58	787,713	D	
Common Stock	11/26/2008	11/26/2008	S		89	D	\$29.59	787,624	D	
Common Stock	11/26/2008	11/26/2008	S		600	D	\$29.61	787,024	D	
Common Stock	11/26/2008	11/26/2008	S		735	D	\$29.62	786,289	D	
Common Stock	11/26/2008	11/26/2008	S		165	D	\$29.63	786,124	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/26/2008	11/26/2008	S		400	D	\$29.64	785,724	D	
Common Stock	11/26/2008	11/26/2008	S		200	D	\$29.65	785,524	D	
Common Stock	11/26/2008	11/26/2008	S		100	D	\$29.66	785,424	D	
Common Stock	11/26/2008	11/26/2008	S		400	D	\$29.7	785,024	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

By: [Lynn DeMartini For:](#) [12/01/2008](#)
[George A. Lopez, M.D.](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.