FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [®]						2. Issuer Name and Ticker or Trading Symbol <u>ICU MEDICAL INC/DE</u> [ICUI]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) (First) (Mid 951 CALLE AMANECER				iddle)		3. Date of Earliest Transaction (Month/Day/Year) 09/07/2010										er (give w)	title Chairm	C		specify
(Street) SAN CLEMENTE CA 92((City) (State) (Zip				673 p)		4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person													on	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (Disposed Of (D) (Instr. 3 and 5)			4 Securities Beneficially Owned		ly	Form: Direct (D) or Indirect (I)		Indirect Beneficial Ownership		
								Code	v	Amount	(A) o (D)	r Price		Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Inst	ir. 4)	
Common Stock				09/07/2010		09/07/2010		S		100	D	\$36.4	44	334,019		D				
Common Stock				09/07/2010		09/07/2010		S		100	100 D		53	3 333,919		D				
Common Stock															1,186,	843		[by Part	tnership ⁽¹⁾
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if a	Deemed cution Date, ny nth/Day/Year)		Fransactior Code (Instr		umber f erivative ecurities cquired () or isposed f (D) nstr. 3, and 5)	Expi (Mon	ate Exer ration D hth/Day/		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	Benefic Owned Follow Report	tive ties cially ring ted action(s)	10. Ownersh Form: Direct (D or Indire (I) (Instr. 4)	(D) irect	Beneficial Ownership
					Code		, (A	N (D)	Date	cisable	Expiration	Title	or Numb of Share	er						

of the Lopez children's Trust, which own a 99% limited partnership in the Partnership. Dr. Lopez is not trustee of and has no interest in the children's Trusts. Except to the extent of his undivided one percent general partnership interest in the assets of the Partnership, Dr. Lopez disclaims any beneficial ownership of the shares

owned by the Partnership.

Explanation of Responses:

\$10.3333

Non-Qualified Stock

Option (right to buy)

2. Transaction is the exercise of a derivative security; see Column 2.

09/07/2010

By: Lynn DeMartini For: George A. Lopez, M.D.

ommo

Stock

7,600

(2)

12/20/2010

09/07/2010

88,992

D

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

09/07/2010

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

7,600

01/01/2003

1. Common Stock owned by George A. Lopez M.D. Second Family Limited Partnership. Dr. Lopez holds a one-percent general partnership interest in the Partnership. As general partner, he has the power to vote and power to dispose of the 1,186,843 shares owned by the Partnership and may be deemed to be beneficial owner of such shares. The Partnership acquired the shares on 2/24/99 from Trusts for the benefit