

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LOPEZ GEORGE A</u>  (Last) (First) (Middle) 951 CALLE AMANECER  (Street) SAN CLEMENTE CA 92673  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ICU MEDICAL INC/DE [ ICUI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Chairman / Chairman</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/25/2008</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/25/2008		X		19,417	A	\$8.1667	780,730	D	
Common Stock	11/25/2008	11/25/2008	S		100	D	\$27.77	780,630	D	
Common Stock	11/25/2008	11/25/2008	S		100	D	\$27.8	780,530	D	
Common Stock	11/25/2008	11/25/2008	S		200	D	\$27.81	780,330	D	
Common Stock	11/25/2008	11/25/2008	S		100	D	\$27.83	780,230	D	
Common Stock	11/25/2008	11/25/2008	S		500	D	\$27.84	779,730	D	
Common Stock	11/25/2008	11/25/2008	S		400	D	\$27.85	779,330	D	
Common Stock	11/25/2008	11/25/2008	S		100	D	\$27.86	779,230	D	
Common Stock	11/25/2008	11/25/2008	S		84	D	\$27.87	779,146	D	
Common Stock	11/25/2008	11/25/2008	S		400	D	\$27.88	778,746	D	
Common Stock	11/25/2008	11/25/2008	S		100	D	\$27.89	778,646	D	
Common Stock	11/25/2008	11/25/2008	S		800	D	\$27.9	777,846	D	
Common Stock	11/25/2008	11/25/2008	S		100	D	\$27.91	777,746	D	
Common Stock	11/25/2008	11/25/2008	S		900	D	\$27.92	776,846	D	
Common Stock	11/25/2008	11/25/2008	S		400	D	\$27.93	776,446	D	
Common Stock	11/25/2008	11/25/2008	S		600	D	\$27.94	775,846	D	
Common Stock	11/25/2008	11/25/2008	S		846	D	\$27.95	775,000	D	
Common Stock	11/25/2008	11/25/2008	S		400	D	\$27.96	774,600	D	
Common Stock	11/25/2008	11/25/2008	S		198	D	\$27.97	774,402	D	
Common Stock	11/25/2008	11/25/2008	S		302	D	\$27.98	774,100	D	
Common Stock	11/25/2008	11/25/2008	S		2,100	D	\$28	772,000	D	
Common Stock	11/25/2008	11/25/2008	S		300	D	\$28.01	771,700	D	
Common Stock	11/25/2008	11/25/2008	S		118	D	\$28.02	771,582	D	
Common Stock	11/25/2008	11/25/2008	S		52	D	\$28.03	771,530	D	
Common Stock	11/25/2008	11/25/2008	S		700	D	\$28.04	770,830	D	
Common Stock	11/25/2008	11/25/2008	S		200	D	\$28.05	770,630	D	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/25/2008	11/25/2008	S		900	D	\$28.06	769,730	D	
Common Stock	11/25/2008	11/25/2008	S		217	D	\$28.07	769,513	D	
Common Stock	11/25/2008	11/25/2008	S		1,180	D	\$28.08	768,333	D	
Common Stock	11/25/2008	11/25/2008	S		100	D	\$28.09	768,233	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

George A. Lopez, M.D.      11/26/2008

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.