FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

diam 91 CALLE AMANECER0*20/2000Second 1Chaima <b< th=""><th colspan="4">1. Name and Address of Reporting Person[®] <u>LOPEZ GEORGE A</u></th><th colspan="7">2. Issuer Name and Ticker or Trading Symbol <u>ICU MEDICAL INC/DE</u> [ICUI] 3. Date of Earliest Transaction (Month/Day/Year)</th><th colspan="5">5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner V Officer (give title V Other (specify</th></b<>	1. Name and Address of Reporting Person [®] <u>LOPEZ GEORGE A</u>				2. Issuer Name and Ticker or Trading Symbol <u>ICU MEDICAL INC/DE</u> [ICUI] 3. Date of Earliest Transaction (Month/Day/Year)							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner V Officer (give title V Other (specify				
Normality is an interval of the second secon		. ,	(Middl	e)	09/20/2006						X		x			
Series in the series in	951 CALLE AN	IANECER										Chairman	/ Chairman			
CLEMENTE CA 926/3 Provide Security (NSF 3) Provide Security (NSF	(Street)				4. If Amendmer	nt, Date	e of Origir	nal Fi	ed (Month/Da	ay/Year)		vidual or Joint/Grou	p Filing (Check	Applicable		
Image: production of the relationship Production of the relationship (b)		CA	9267	3								Form filed by One	e Reporting Per	son		
Table 1- Non-Derivative Scurities Accurites Accurit												•	e than One Re	porting		
1. Title of Security (Instr. 3) 2. Transaction Data (Menh/Day/Yeap) 2. Deemed (Menh/Day/Yeap) 3. Securities (Menh/Day/Yeap) 4. Securities (Menh/Day/Yeap) 4. Securities (Menh/Day/Yeap) 5. Securities (Menh/Day/Yeap) Securities (Menh/Day/Yeap	(City)	(State)	(Zip)													
PatterPatte			Table I ·	- Non-Deriva	tive Securiti	es A	cquired	l, Di	sposed of	, or Be	eneficially	Owned				
Image: Control of the state	1. Title of Security	(Instr. 3)		Date	Execution D ar) if any	Date,	Transac Code (Ir		Disposed O			Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I)	of Indirect Beneficial Ownership		
Common Stock 09/20/2006 09/20/2006 8 1 3,836 D 845 54,110 D Common Stock 09/20/2006 09/20/2006 8 1 1,000 D \$45.01 53,110 DD Common Stock 09/20/2006 09/20/2006 8 2 200 D \$45.02 52,910 DD Common Stock 09/20/2006 09/20/2006 8 1 300 D \$45.03 52,810 DD Common Stock 09/20/2006 09/20/2006 8 1 200 D \$45.03 52,810 DD Common Stock 09/20/2006 09/20/2006 8 1 200 D \$45.08 51,610 DD Common Stock 09/20/2006 09/20/2006 8 1 300 D \$45.18 51,610 DD Common Stock 09/20/2006 09/20/2006 8 1 300 D \$45.13 43,410 DD Common Stock <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>Code</th> <th>v</th> <th>Amount</th> <th>(A) or (D)</th> <th>Price</th> <th>Transaction(s)</th> <th></th> <th></th>							Code	v	Amount	(A) or (D)	Price	Transaction(s)				
Common Stock OP/20/2006 OP/20/2006 S I I OP/10 D S4.501 S3.110 D Common Stock 09/20/2006 09/20/2006 S I 2000 D \$45.01 S3.110 D D Common Stock 09/20/2006 09/20/2006 S I 1000 D \$45.03 S2.810 D Common Stock 09/20/2006 09/20/2006 S I 3000 D \$45.03 S2.810 D Common Stock 09/20/2006 09/20/2006 S I 2000 D \$45.07 S2.310 D Common Stock 09/20/2006 09/20/2006 S I 7000 D \$45.0857 S1.610 D D Common Stock 09/20/2006 09/20/2006 S I 6000 D \$45.11 S0.710 D D Common Stock 09/20/2006 09/20/2006 S I 3000 D \$45.21 <t< td=""><td>Common Stock</td><td></td><td></td><td>09/20/2000</td><td>6 09/20/2</td><td>006</td><td>X</td><td></td><td>43,924</td><td>A</td><td>\$5.5417</td><td>57,946</td><td>D</td><td></td></t<>	Common Stock			09/20/2000	6 09/20/2	006	X		43,924	A	\$5.5417	57,946	D			
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Common Stock 09/20/2006 09/20/2006 S S S00 D \$45.22 31,481 D Common Stock 09/20/2006 09/20/2006 S 470 D \$45.23 31,011 D Common Stock 09/20/2006 09/20/2006 S 470 D \$45.23 31,011 D Common Stock 09/20/2006 09/20/2006 S 200 D \$45.24 30,811 D Common Stock 09/20/2006 09/20/2006 S I 10,151 D \$45.24 30,811 D Common Stock 09/20/2006 09/20/2006 S I 10,151 D \$45.33 17,059 D Common Stock 09/20/2006 09/20/2006 S I 100 D \$45.33 16,959 D Common Stock 09/20/2006 09/20/2006 S I 100 D \$45.35 16,759 D <td>Common Stock</td> <td></td> <td></td> <td>09/20/2000</td> <td>5 09/20/2</td> <td>006</td> <td>S</td> <td></td> <td>130</td> <td>D</td> <td>\$45.21</td> <td>42,981</td> <td>D</td> <td></td>	Common Stock			09/20/2000	5 09/20/2	006	S		130	D	\$45.21	42,981	D			
Common Stock 09/20/2006 09/20/2006 S I 470 D \$45.23 31,011 D I Common Stock 09/20/2006 09/20/2006 S I 470 D \$45.23 31,011 D I I Common Stock 09/20/2006 I 200 D \$45.24 30,811 D I I Common Stock 09/20/2006 I	Common Stock			09/20/2000	5 09/20/2	006	S		11,000	D	\$45.212	31,981	D			
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Common Stock 09/20/2006 09/20/2006 S I 10,151 D \$45.2902 20,660 D Common Stock 09/20/2006 09/20/2006 S I 3,601 D \$45.3 17,059 D Image: Common Stock 09/20/2006 09/20/2006 S Image: Common Stock Image: Common Stock 09/20/2006 S Image: Common Stock Image: Commo	Common Stock			09/20/2000	5 09/20/2	006	S		470	D	\$45.23	31,011	D			
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Common Stock 09/20/2006 09/20/2006 S I I V I <	Common Stock			09/20/2000	5 09/20/2	006	S		10,151	D	\$45.2902	20,660	D			
Common Stock 09/20/2006 09/20/2006 S 100 D \$45.34 16,859 D Common Stock 09/20/2006 09/20/2006 S 100 D \$45.35 16,759 D	Common Stock			09/20/2000	5 09/20/2	006	S		3,601	D	\$45.3	17,059	D			
Common Stock 09/20/2006 09/20/2006 S 100 D \$45.35 16,759 D	Common Stock			09/20/2000	5 09/20/2	006	S		100	D	\$45.33	16,959	D			
	Common Stock			09/20/2000	5 09/20/2	006	S		100	D	\$45.34	16,859	D			
Common Stock 00/20/2006 00/20/2006 S 94 D \$45.40 16.675 D	Common Stock			09/20/2000	5 09/20/2	006	S		100	D	\$45.35	16,759	D			
Common Stock 09/20/2000 09/20/2000 3 84 D \$45.49 10,075 D	Common Stock			09/20/2000	5 09/20/2	006	S		84	D	\$45.49	16,675	D			
Common Stock 09/20/2006 09/20/2006 8 516 D \$45.5 16,159 D	Common Stock			09/20/2000	5 09/20/2	006	S		516	D	\$45.5	16,159	D			
Common Stock 09/20/2006 09/20/2006 8 300 D \$45.51 15,859 D	Common Stock			09/20/2000	5 09/20/2	006	S		300	D	\$45.51	15,859	D			
Common Stock 09/20/2006 09/20/2006 8 200 D \$45.52 15,659 D	Common Stock			09/20/2000	5 09/20/2	006	S		200	D	\$45.52	15,659	D			

1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Yea	2A. Deemed Execution D	ate, Tra	3. Transaction Code (Instr.		4. Securitie	s Acquir	or Beneficially Acquired (A) or (D) (Instr. 3, 4 and		nount of rities ficially ed	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
					Co	Code V	v	Amount	(A) or (D)	Price			(Instr. 4)	(Instr. 4)
Common Stock			09/20/2006	6 09/20/2006		S		100	D	\$45.57		15,559	D	
Common Stock			09/20/2006	09/20/20	006	S		325	D	\$45.58	1	15,234	D	
Common Stock			09/20/2006	5 09/20/2006		S		200	D	\$45.59	1	15,034	D	
Common Stock			09/20/2006	09/20/20	006	S		175	D	\$45.6		14,859	D	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	3A. Deemed 4. Execution Date, T	s, calls, war ransaction ode (Instr. Acc (A) Dis of (rants, o lumber 6 ivative ((urities quired or posed	ptio	ns, Exer	convertib		and 8. of 0 ing S ve (I (Instr.	Price	9. Number of derivative	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi

Date Expiration Exercisable Date

Code V (A)

Explanation of Responses:

<u>By: Lynn DeMartini For:</u> <u>George A. Lopez, M.D.</u>

Title

09/21/2006

** Signature of Reporting Person Date

Amount or Number

of Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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