FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL											
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LOPEZ GEORGE A</u>						2. Issuer Name and Ticker or Trading Symbol ICU MEDICAL INC/DE [ ICUI ]								(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner								
(Last) 951 CAI	(Fi		(Middle)			3. Date of Earliest Transaction (Month/Day/Year) $08/04/2003$									X Officer (give title Other (specify below) Chairman, Pres., CEO								
(Street) SAN CLEME	NTE C.	<b>A</b> 9	92673		4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting     Person								
(City)	(Si	tate)	Zip)																				
		Tab	le I - N	Non-Deriv	ative	Sec	uriti	es A	cquii	red,	Dis	oosed of,	, or Ber	neficiall	y Owned								
1. Title of Security (Instr. 3)				2. Transac Date (Month/Da		Year) if an		A. Deemed xecution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)			es Acquired (A) or Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following			ect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
										de	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3	ed ction(s)		,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
Common Stock				08/05/2003						P		1,000	A	\$23.85	1,0	000		D					
Common Stock				08/05/2003						P		100	A	\$23.79	10	00	)0 D						
Common Stock			08/05/2					P		900	A	\$23.99	9(	00	0 D								
Common Stock				08/05/2003					$\perp$	P		1,000	A	\$23.7	1,0	1,000		D					
Common Stock			08/05/2003				$\perp$	P		81	A	\$23.74	81		D								
Common Stock			08/05/2003				$\perp$	P		919	A	\$23.93	5,000		D								
Common Stock owned by George A. Lopez, MD 2nd Fam. Ltd. Ptsh														1,186	5,843(1)		I	See Note <sup>(2)</sup>					
Common Trust	Stock own	ed by Lopez Fa	mily												23,223			I	See Note <sup>(3)</sup>				
			Tab									sed of, or onvertible			vned								
1. Title of Derivative Security (Instr. 3)	of 2. 3. Transaction 3A. Deemed Execution Date Execution Date, or Exercise (Month/Day/Year)				4. Transac Code (II 8)	tion	5. 6 on Number E				rcisa Date			nd of is ng e e (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici: Owned Followin Reported Transact (Instr. 4)	re es ally ng d tion(s)	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4)	Beneficial Ownership				
					Code	v	(A)	(D)	Date Exerc	cisable	•	Expiration Date	Title	Amount or Number of Shares									
Options to Acquire Common Stock	\$5.54								01/	30/199	9	01/31/2008	Common Stock	300,000		300,0	00	D					
Options to Acquire Common Stock	\$10.25								01/	30/199	9	06/26/2007	Common Stock	352,763		352,7	63	D					
Options to Acquire Common Stock	\$8.17								12/	31/200	1	01/02/2009	Common Stock	101,017		101,0	17	D					
Options to Acquire Common Stock	\$8.17								01/	30/199	9	01/02/2009	Common Stock	48,982		48,98	82	D					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)	5. tion Number			6. Date Exercis. Expiration Date (Month/Day/Yea	•	7. Title a Amount Securitie Underlyi Derivativ Security and 4)	of es ng re	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options to Acquire Common Stock	\$8.17							11/25/2001	01/02/2009	Common Stock	975,000		975,000	D	
Options to Acquire Common Stock	\$10.67							12/31/2001	09/02/2010	Common Stock	16,512		16,512	D	
Options to Acquire Common Stock	\$10.33							12/31/2001	12/20/2010	Common Stock	133,488		133,488	D	
Options to Acquire Common Stock (Granted 9/9/00)	\$14.63							08/08/1988 <sup>(4)(5)</sup>	09/09/2011	Common Stock	300,000		300,000	D	
Options to Acquire Common Stock (Granted 12/9/00)	\$18.63							08/08/1988 <sup>(4)(5)</sup>	12/09/2011	Common Stock	75,000		75,000	D	
Options to Acquire Common Stock (Granted 3/9/2001)	\$19.46							08/08/1988 <sup>(4)(5)</sup>	03/09/2012	Common Stock	75,000		75,000	D	
Options to Acquire Common Stock (Granted 6/8/01)	\$25.62							08/08/1988 <sup>(4)(5)</sup>	06/08/2012	Common Stock	75,000		75,000	D	
Options to Acquire Common Stock (Granted 9/9/01)	\$23.77							08/08/1988 <sup>(4)(5)</sup>	09/09/2012	Common Stock	75,000		75,000	D	
Options to Acquire Common Stock (Granted 12/9/01)	\$28.62							08/08/1988 <sup>(4)(5)</sup>	12/09/2012	Common Stock	75,000		75,000	D	
Options to Acquire Common Stock (Granted 3/8/02)	\$33.55							08/08/1988 <sup>(4)(5)</sup>	03/08/2013	Common Stock	75,000		75,000	D	
Options to Acquire Common Stock (Granted 6/9/02)	\$30.18							08/08/1988 <sup>(4)(5)</sup>	06/09/2013	Common Stock	75,000		75,000	D	
Options to Acquire Common Stock (Granted 9/9/02)	\$36.03							08/08/1988 <sup>(4)(5)</sup>	09/09/2013	Common Stock	50,000		50,000	D	
Options to Acquire Common Stock (Granted 12/9/02)	\$36.87							08/08/1988 <sup>(4)(5)</sup>	12/09/2013	Common Stock	50,000		50,000	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		of Deri Secu Acqu (A) o	vative irities uired or osed o) r. 3,	6. Date Exercis: Expiration Date (Month/Day/Yea	e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
				Code	v	(A)	(D)	Date Expiration Exercisable Date Title		Title	Amount or Number of Shares				
Options to Acquire Common Stock (Granted 3/9/03)	\$26.15							08/08/1988 <sup>(4)(5)</sup>	03/09/2014	Common Stock	50,000		50,000	D	
Options to Acquire Common Stock (Granted 6/9/03)	\$32.68							08/08/1988 <sup>(4)(5)</sup>	06/09/2014	Common Stock	50,000		50,000	D	

## **Explanation of Responses:**

- 1. Excludes 22,959 shares held by Diana K. Lopez, M.D. Dr. Lopez disclaims any beneficial interest in the shares held by his wife.
- 2. Dr. Lopez holds a one percent general partnership interest in the Partnership. As general partner, he has power to vote and power to dispose of the 1,186,843 shares owned by the Partnership and may be deemed to be beneficial owners of such shares. The Partnership acquired the shares on 2/24/99 from Trusts for the benefit of the Lopez' children, the Christopher George Lopez Children's Trust and the Nicholas George Lopez Children's Trust, which own a 99% limited partnership interest in the Partnership. The Drs. Lopez are not trustees of and have no interest in their children's Trusts. Except to the extent of their undivided one percent general partnership interest in the assets of the Partnership, the Drs. Lopez disclaim any beneficial ownership of the shares owned by the Partnership.
- 3. Drs. Lopez are trustees and beneficiaries of the Family Trust. Except to the extent of their pecuniary interests as beneficiaries of the Family Trust, Drs. Lopez disclaim any beneficial ownership of the shares owned by the Family Trust.
- 4. Not a new transaction. Filed for the sole purpose of supplying the date as provided by the SEC. In fact, no date applies.
- 5. Options exercisable one-third annually over the first three anniversaries of the grant date.

## Remarks:

George A. Lopez, M.D. 08/05/2003

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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