

| OMB APPROVAL                                    |           |
|---|-----------|
| OMB Number:                                     | 3235-0287 |
| Estimated average burden<br>hours per response: | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |  |  |
|---|--|--|
| 1. Name and Address of Reporting Person*<br><b>LOPEZ GEORGE A</b><br><br>(Last) (First) (Middle)<br><b>951 CALLE AMANECER</b><br><br>(Street)<br><b>SAN CLEMENTE CA 92673</b><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><b>ICU MEDICAL INC/DE [ ICU ]</b> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)<br><b>Chairman / Chairman</b> |
|   | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>11/11/2009</b>            |  |
| 4. If Amendment, Date of Original Filed (Month/Day/Year)  |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 16,942  | D          | \$37    | 690,139   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 400   | D          | \$37.01 | 689,739   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 100   | D          | \$37.02 | 689,639   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 1,420   | D          | \$37.03 | 688,219   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 500   | D          | \$37.04 | 687,719   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 100   | D          | \$37.07 | 687,619   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 200   | D          | \$37.12 | 687,419   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 100   | D          | \$37.14 | 687,319   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 138   | D          | \$37.15 | 687,181   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 100   | D          | \$37.16 | 687,081   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 355   | D          | \$37.17 | 686,726   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 906   | D          | \$37.18 | 685,820   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 411   | D          | \$37.19 | 685,409   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 738   | D          | \$37.2  | 684,671   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 300   | D          | \$37.21 | 684,371   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 600   | D          | \$37.22 | 683,771   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 300   | D          | \$37.23 | 683,471   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 200   | D          | \$37.24 | 683,271   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 300   | D          | \$37.26 | 682,971   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 2,432   | D          | \$37.27 | 680,539   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 100   | D          | \$37.3  | 680,439   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 700   | D          | \$37.35 | 679,739   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 300   | D          | \$37.41 | 679,439   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 200   | D          | \$37.45 | 679,239   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 100   | D          | \$37.48 | 679,139   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 2   | D          | \$37.49 | 679,137   | D  |   |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 98  | D          | \$37.5  | 679,039   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 100   | D          | \$37.54 | 678,939   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 100   | D          | \$37.58 | 678,839   | D  |   |
| Common Stock                    | 11/11/2009                           | 11/11/2009   | S                              |   | 90  | D          | \$37.59 | 678,749   | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  |

Explanation of Responses:

By: Lynn DeMartini For: 11/11/2009  
George A. Lopez, M.D.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.