FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average b	ourden								
- 1	hours nor recogness:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LOPEZ GEORGE A						2. Issuer Name and Ticker or Trading Symbol ICU MEDICAL INC/DE [ICUI]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) (First) (Middle) 951 CALLE AMANECER						3. Date of Earliest Transaction (Month/Day/Year) 06/08/2020									Officer below)	(give title	e	Othe belo	er (sp w)	ecify
(Street) SAN CLEMENTE CA 92673			4. 1	f Amer	ndmer	nt, Date	e of C	Driginal	Filed (Month	Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person									
(City)	(Si	tate) ((Zip)																	
		Tab	le I -	Non-Deri	vative	e Sec	uriti	es A	cqu	ired,	Disposed	of, c	r Ben	eficiall	y Owned	i				
Date			2. Transaction Date (Month/Day/Ye	ear) E	2A. Deemed Execution Date, if any (Month/Day/Year)		e, T C			4. Securities Acquired (/ Disposed Of (D) (Instr. 3			nd 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								G	Code	v	Amount	(A) or (D) Price			Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common	Stock			06/08/202	0				X		1,200	A	\$4	6.53	340,964		4 D			
Common	Stock			06/08/202	0				S		1,200	D	\$203	3.113 ⁽¹⁾	339,764		64 D			
Common Stock		06/09/202	9/2020				X		8,800	A	\$4	6.53	348,564		54 D					
Common Stock			06/09/2020				_	S	Щ	4,995	D	\$193	.2944(2)	343,569		9 D				
Common Stock			06/09/202	09/2020				S		505	D	\$194	.5837(3)	343,	343,064		D			
Common Stock		_	06/09/202	06/09/2020				S		1,200	D	\$196	.1643 ⁽⁴⁾	341,	341,864		D			
Common Stock			06/09/2020				4	S	Щ	1,100	D	<u> </u>				D				
Common Stock			06/09/2020				\perp	S		1,000	D	\$198.9338(6)		'		D				
Common Stock		06/09/2020				\perp	G	G V 4,950		D	\$0.0 ⁽⁷⁾		334,814		D					
Common Stock									986,843			I by		nership						
		Т	able	e II - Deriva (e.g.,							isposed o				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	Deemed cution Date, y nth/Day/Year)	4. Transa Code (8)		5. Number 6. Date of Expire		Expiration Date (Month/Day/Year) So			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securiti Benefic Owned Followin Reporte Transac (Instr. 4)	ive ies cially ing ed ction(s)		hip D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisabl	Expiratio e Date	n Titl		Amount or Jumber of Shares						
Non- Qualified Stock Option (right to buy)	\$46.53	06/08/2020			X			1,200		(8)	02/01/202		nmon cock	1,200	\$46.53	64,095		D		
Non- Qualified Stock Option (right to buy)	\$46.53	06/09/2020			Х			8,800		(8)	02/01/202		nmon ock	8,800	\$46.53	55,295		95 D		

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$203.00 to \$203.27, inclusive. The reporting person undertakes to provide ICU Medical, Înc., any security holder of ICU Medical, Înc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$192.91 to \$193.52, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$194.06 to \$194.93, inclusive. The reporting person undertakes to provide ICU Medical, Înc., any security holder of ICU Medical, Înc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$195.88 to \$196.80, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$197.03 to \$197.44, inclusive. The reporting person undertakes to provide

ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$198.30 to \$199.10, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

7. This was a bona fide gift with no payment in consideration

8. Options vest and are exercisable as to 25% of the underlying grant one year after the date of grant and in equal monthly installments thereafter for three additional years.

By: Paula Darbyshire,

Attorney-in-fact For: George 06/10/2020

A. Lopez, M.D.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.