FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name a	nd Address o	of Reporting Persor	* 1	_						Company Aong Symbol	5. 01 10 10		5. Relat	tionsh	ip of Reportin	g Person(s) to	Issuer		
BRUM	-	2. Issuer Name and Ticker or Trading Symbol ICU MEDICAL INC/DE [ ICUI ]								(Check all applicable) Director 10% Owner									
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 10/27/2010								X	Offic	er (give title w)	Other below	(specify		
951 CAI		Vice President Product Develop																	
					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
(Street) SAN CLEMENTE CA 92673				_										X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																			
		Tab	le I - Non-Deri	vative	Sec	urit	ies A	Acquire	d, E	isposed	of, or E	Benefic	ially (	Own	ed				
			2. Transaction Date (Month/Day/Y	ear) if	2A. Deemed Execution Date, r) if any (Month/Day/Year)			3. Transaction Code (Instr. 8)				Acquired (A) or f (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price		Following (Instr. Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	(Instr. 4)		
Common	Stock		10/27/201	0	10/27/2010			X		2,500	A	\$31.195			2,500	D			
Common Stock			10/27/201	0	10/27/2010			S		2,500	D	\$37.0505(1)			0	D			
Common Stock			10/27/201	0	10/2	27/2010		X		1,000	A	\$30	\$30.02		1,000	D			
Common Stock			10/27/201	0	10/2	0/27/2010		S		1,000	D	\$37.0	505 <sup>(1)</sup>		0	D			
Common Stock			10/27/201	10	10/2	/27/2010		X		2,500	A	\$29.	565		2,500	D			
Common Stock			10/27/201	10	10/2	/27/2010		S		2,500	D	\$37.0	505(1)		0	D			
Common	Stock	10/27/201	0	27/2010		X		2,500	A	\$33	.77		2,500	D					
Common	Stock	10/27/201	0	10/2	/27/2010		S		2,500	D	\$37.03	505(1)		0	D				
Common	Stock	10/27/201	0	27/2010		X		3,000	A	\$30	.35		3,000	D					
Common Stock 10/2				10 10/27		27/2010		S		3,000	D	\$37.0	505(1)		0	D			
Common	Common Stock 10/27/201					0 10/27/2010				5,000	A	\$32.92			5,000	D			
Common	Stock		10/27/201	10	10/2	7/20	010	S		5,000	D	\$37.0	505(1)		0	D			
		Ta	able II - Deriva (e.g., p							posed of converti				vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)		3A. Deemed Execution Date,	4. Transa Code (l	ction	5. Numof Der Sec (A) Dis of (	mber ivative urities quired or posed			cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Pr of Deriv Secu (Inst	vative irity	derivative ve Securities Beneficially	Ownership Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership		
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amoun or Numbe of Shares	er						
Non- Qualified Stock Option (right to buy)	\$29.565	10/27/2010	10/27/2010	х			2,500	(2)		09/02/2014	Common Stock	2,500	) (	3)	0	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			ivative urities uired or posed D) tr. 3,	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$30.02	10/27/2010	10/27/2010	X			1,000	(2)	06/10/2013	Common Stock	1,000	(3)	0	D	
Non- Qualified Stock Option (right to buy)	\$30.35	10/27/2010	10/27/2010	х			3,000	(2)	02/05/2014	Common Stock	3,000	(3)	0	D	
Non- Qualified Stock Option (right to buy)	\$31.195	10/27/2010	10/27/2010	X			2,500	10/16/2004	04/16/2015	Common Stock	2,500	(3)	0	D	
Non- Qualified Stock Option (right to buy)	\$32.92	10/27/2010	10/27/2010	x			5,000	10/16/2005	04/16/2015	Common Stock	5,000	(3)	0	D	
Non- Qualified Stock Option (right to buy)	\$33.77	10/27/2010	10/27/2010	х			2,500	12/31/2004	02/13/2015	Common Stock	2,500	(3)	0	D	

## Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.00 to \$37.35, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 2. Options were scheduled to vest one-third annually. Vesting of unvested shares was accelerated on December 31, 2004.
- 3. Transaction is the exercise of a derivative security; see Column 2.

By: Lynn DeMartini For: Alison D. Burcar

10/28/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.