

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LOPEZ GEORGE A (Last) (First) (Middle) 951 CALLE AMANECER (Street) SAN CLEMENTE CA 92673 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol ICU MEDICAL INC/DE [ICU]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Chairman / Chairman
	3. Date of Earliest Transaction (Month/Day/Year) 08/15/2008	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X		1,712		01/01/2002	01/02/2009	Common Stock 1,712	\$31.04	581,070	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X		100		01/01/2002	01/02/2009	Common Stock 100	\$31.05	580,970	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X		100		01/01/2002	01/02/2009	Common Stock 100	\$31.08	580,870	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X		498		01/01/2002	01/02/2009	Common Stock 498	\$31.21	580,372	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X		400		01/01/2002	01/02/2009	Common Stock 400	\$31.22	579,972	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			500	01/01/2002	01/02/2009	Common Stock	500	\$31.29	579,472	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			100	01/01/2002	01/02/2009	Common Stock	100	\$31.33	579,372	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			100	01/01/2002	01/02/2009	Common Stock	100	\$31.34	579,272	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			100	01/01/2002	01/02/2009	Common Stock	100	\$31.35	579,172	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			100	01/01/2002	01/02/2009	Common Stock	100	\$31.36	579,072	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			200	01/01/2002	01/02/2009	Common Stock	200	\$31.38	578,872	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			600	01/01/2002	01/02/2009	Common Stock	600	\$31.4	578,272	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			99	01/01/2002	01/02/2009	Common Stock	99	\$31.41	578,173	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			603	01/01/2002	01/02/2009	Common Stock	603	\$31.42	577,570	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			300	01/01/2002	01/02/2009	Common Stock	300	\$31.43	577,270	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			400	01/01/2002	01/02/2009	Common Stock	400	\$31.44	576,870	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			786	01/01/2002	01/02/2009	Common Stock	786	\$31.45	576,084	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			200	01/01/2002	01/02/2009	Common Stock	200	\$31.46	575,884	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			97	01/01/2002	01/02/2009	Common Stock	97	\$31.47	575,787	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			1,303	01/01/2002	01/02/2009	Common Stock	1,303	\$31.48	574,484	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			800	01/01/2002	01/02/2009	Common Stock	800	\$31.49	573,684	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			114	01/01/2002	01/02/2009	Common Stock	114	\$31.5	573,570	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			100	01/01/2002	01/02/2009	Common Stock	100	\$31.54	573,470	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			200	01/01/2002	01/02/2009	Common Stock	200	\$31.55	573,270	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			200	01/01/2002	01/02/2009	Common Stock	200	\$31.56	573,070	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			100	01/01/2002	01/02/2009	Common Stock	100	\$31.61	572,970	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			300	01/01/2002	01/02/2009	Common Stock	300	\$31.62	572,670	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			100	01/01/2002	01/02/2009	Common Stock	100	\$31.63	572,570	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			100	01/01/2002	01/02/2009	Common Stock	100	\$31.64	572,470	D	
Non-Qualified Stock Option (right to buy)	\$8.1667	08/15/2008		X			200	01/01/2002	01/02/2009	Common Stock	200	\$31.66	572,270	D	

Explanation of Responses:

By: Lynn DeMartini For: 08/19/2008
George A. Lopez, M.D.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.