

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>LOPEZ GEORGE A</b>  (Last) (First) (Middle) <b>951 CALLE AMANECER</b>  (Street) <b>SAN CLEMENTE CA 92673</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>ICU MEDICAL INC/DE [ ICUI ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)  <b>Chairman / Chairman</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>11/13/2008</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/13/2008		X		94,713	A	\$8.1667	856,026	D	
Common Stock	11/13/2008	11/13/2008	S		3,498	D	\$30	852,528	D	
Common Stock	11/13/2008	11/13/2008	S		1,400	D	\$30.01	851,128	D	
Common Stock	11/13/2008	11/13/2008	S		400	D	\$30.02	850,728	D	
Common Stock	11/13/2008	11/13/2008	S		300	D	\$30.03	850,428	D	
Common Stock	11/13/2008	11/13/2008	S		3,366	D	\$30.04	847,062	D	
Common Stock	11/13/2008	11/13/2008	S		1,268	D	\$30.06	845,794	D	
Common Stock	11/13/2008	11/13/2008	S		2,434	D	\$30.08	843,360	D	
Common Stock	11/13/2008	11/13/2008	S		1,600	D	\$30.09	841,760	D	
Common Stock	11/13/2008	11/13/2008	S		500	D	\$30.11	841,260	D	
Common Stock	11/13/2008	11/13/2008	S		3,769	D	\$30.13	837,491	D	
Common Stock	11/13/2008	11/13/2008	S		935	D	\$30.14	836,556	D	
Common Stock	11/13/2008	11/13/2008	S		131	D	\$30.15	836,425	D	
Common Stock	11/13/2008	11/13/2008	S		200	D	\$30.16	836,225	D	
Common Stock	11/13/2008	11/13/2008	S		300	D	\$30.17	835,925	D	
Common Stock	11/13/2008	11/13/2008	S		334	D	\$30.18	835,591	D	
Common Stock	11/13/2008	11/13/2008	S		424	D	\$30.19	835,167	D	
Common Stock	11/13/2008	11/13/2008	S		3,500	D	\$30.2	831,667	D	
Common Stock	11/13/2008	11/13/2008	S		205	D	\$30.21	831,462	D	
Common Stock	11/13/2008	11/13/2008	S		300	D	\$30.22	831,162	D	
Common Stock	11/13/2008	11/13/2008	S		1,010	D	\$30.23	830,152	D	
Common Stock	11/13/2008	11/13/2008	S		1,000	D	\$30.26	829,152	D	
Common Stock	11/13/2008	11/13/2008	S		500	D	\$30.28	828,652	D	
Common Stock	11/13/2008	11/13/2008	S		800	D	\$30.31	827,852	D	
Common Stock	11/13/2008	11/13/2008	S		900	D	\$30.35	826,952	D	
Common Stock	11/13/2008	11/13/2008	S		31	D	\$30.41	826,921	D	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/13/2008	11/13/2008	S		2,165	D	\$30.48	824,756	D	
Common Stock	11/13/2008	11/13/2008	S		172	D	\$30.51	824,584	D	
Common Stock	11/13/2008	11/13/2008	S		128	D	\$30.52	824,456	D	
Common Stock	11/13/2008	11/13/2008	S		200	D	\$30.58	824,256	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

By: Lynn DeMartini For: 11/14/2008  
George A. Lopez, M.D.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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