FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			2. Issuer Name and Ticker or Trading Symbol ICU MEDICAL INC/DE [ICUI]		ationship of Reporting F all applicable) Director	Perso	on(s) to Issuer 10% Owner	
(Last) (First) (Middle) 951 CALLE AMANECER		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/12/2010	X	Officer (give title below) Chairman / C	X Shair	Other (specify below)	
(Street) SAN CLEMENTE (City) (State) (Zip)		92673 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I - Non-Deriva	ative Securities Acquired, Disposed of, or Benefi	i cially	Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securitie Disposed (5)		red (A) or str. 3, 4 and	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
Common Stock	01/12/2010	01/12/2010	S		500	D	\$37.42	591,502	D		
Common Stock	01/12/2010	01/12/2010	S		200	D	\$37.445	591,302	D		
Common Stock	01/12/2010	01/12/2010	S		100	D	\$37.4475	591,202	D		
Common Stock	01/12/2010	01/12/2010	S		200	D	\$37.45	591,002	D		
Common Stock	01/12/2010	01/12/2010	S		100	D	\$37.46	590,902	D		
Common Stock	01/12/2010	01/12/2010	S		100	D	\$37.465	590,802	D		
Common Stock	01/12/2010	01/12/2010	S		500	D	\$37.47	590,302	D		
Common Stock	01/12/2010	01/12/2010	S	Γ	200	D	\$37.48	590,102	D		
Common Stock	01/12/2010	01/12/2010	S	Γ	100	D	\$37.5	590,002	D		
Common Stock	01/12/2010	01/12/2010	S		200	D	\$37.52	589,802	D		
Common Stock								1,186,843	I	by Partnership ⁽¹⁾	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		5. Nu of Deriv Secur Acqu (A) or Dispo of (D) (Instr and 5	vative rities ired r osed) . 3, 4	(Month/Day/Year)		Amour Securi Underl Deriva	nt of ties ying tive ty (Instr.	of Derivative	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Common Stock owned by George A. Lopez M.D. Second Family Limited Partnership. Dr. Lopez holds a one-percent general partnership interest in the Partnership. As general partner, he has the power to vote and power to dispose of the 1,186,843 shares owned by the Partnership and may be deemed to be beneficial owner of such shares. The Partnership acquired the shares on 2/24/99 from Trusts for the benefit of the Lopez children, the Christopher George Lopez Children's Trust and the Nicholas George Lopez Children's Trust, which own a 99% limited partnership in the Partnership. Dr. Lopez is not trustee of and has no interest in the children's Trusts. Except to the extent of his undivided one percent general partnership interest in the assets of the Partnership. Dr. Lopez disclaims any beneficial ownership of the shares on the shares on whether the children's Trusts. Except to the extent of his undivided one percent general partnership interest in the assets of the Partnership. Dr. Lopez disclaims any beneficial ownership of the shares of the shares on the shares of the Partnership.

<u>By: Lynn DeMartini For:</u> <u>George A. Lopez, M.D.</u>

01/12/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.