FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* SWINNEY ROBERT S					2. Issuer Name and Ticker or Trading Symbol ICU MEDICAL INC/DE [ICUI]										k all app	olicable)	ting Person(s) to Issuer			
(Last)	,	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/21/2010									Offic belov	ficer (give title low)		Other (specify below)			
951 CALLE AMANECER				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								· .	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)														X	Form filed by One Reporting Person					
SAN CLEME	NTE C	A 9	92673												Form Pers	n filed by More than One Reporting son				
(City)	(Si	tate) (Zip)																	
		Tab	le I - Non-Deri	vative S	Sec	uritie	s A	cquire	d, C	Disp	osed	of, or E	Benefic	ially	Owne	ed				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day				Execution Date,			e, Transaction Dispose Code (Instr. and 5)			urities Ac sed Of (D)		3, 4 Secur Bene Owne		icially d	Form (D) o	ect (I)	7. Nature of Indirect Beneficial Ownership			
								Cod	е	v	Amou	nt (A) or Pr		ice	Repor	ollowing eported ransaction(s) nstr. 3 and 4)		r. 4)	(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of Der Sec	Price rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirec (I) (Instr. 4)		Beneficial Ownership		
				Code	v	(A)	(D)	Date Exercis	able	Exp Date	iration	Title	Amoun or Numbe of Shares	er						
Non- Qualified Stock Option (right to buy)	\$37	07/21/2010	07/21/2010	A		1,500		07/21/2	011	07/2	21/2020	Common Stock	1,500		\$37	1,500		D		

Explanation of Responses:

By: Lynn DeMartini For:
Robert S. Swinney, M.D.

** Signature of Reporting Person

07/21/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).