U.S. SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 4 WASHINGTON, D.C. 20549 OMB Number: 3235-6-1 September 30, 1998 [\_] Check this box if no STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no SIRIEMENT OF CHINCE IN Section 16. Form 4 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, or Form 5 obligations and continue. See or Section 30(f) of the Investment Company Act of 1940

Expires: September 30, 1270

Expires: Septembe (Print or Type Response) 1. Name and Address of 2. Issuer Name and Ticker or 6. Relationship of Reporting Person to Issuer Reporting Person\* Trading Symbol (Check all applicable) Sherman, M.D. Richard H. ICU Medical, Inc. (ICUI) [ ] 10% Owner [X] Director (First) (Middle) 3. IRS or Social 4. Statement for \_\_\_\_ Officer (give \_\_\_\_ Other (specify title below) (Last) Security Number of Reporting Person Month/Year February 1999 951 Calle Amanecer (Voluntary) (Street) 5. If Amendment, Date of Original (Month/Year) San Clemente, CA 92673 7. Individual or Joint/Group Filing (Check X Form filed by One Reporting Person \_\_\_\_\_ Form filed by More than One Reporting Person (State) (Zip) TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (City) Title of Security 2. Trans- 3. Trans-action action 4. Securities Acquired (A) 5. Amount of 6. Owner-or Disposed of (D) Securities ship Nature of action Indirect (Instr. 3) Date Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Instr. 8) Owned at Direct (Month/ End of Month (D) or In-(Instr. 4) Day/ (A) or (Instr. 3 direct (I) Year) (D) and 4) (Instr. 4) 2/10/99 5,000 68,584 2 750 (\*) Owned by R.H. Sherman, M.D., P.A. Deferred Benefit Pension Plan Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1474 (7-96)  $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4(b)(v). TABLE II - DERIVATIVE SECURITIES ACQUIRED. DISPOSED OF. OR BENEFICIALLY OWNED FORM 4 (CONTINUED) (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES) 1. Title of Derivative 5. Number of Security (Instr. 3) sion or action action Derivative cisable and Underlying Securities (Instr. 3 and 4) Date (Month/ Code (Instr. 8) Expiration Securities Date (Month/ Day/Year) Acquired (A) or Disposed of (D) (Instr. Price of Deriv-Day/ Year) ative Security 3, 4, and 5) Date Expira-Amount or Number of (D) Code (A) cisable Date Shares 16.125 5/12/97 4/22/01 Common Stock Options to Acquire 3,750

10. Ownership

Form of Derivative

Security:

11. Nature of

Indirect Beneficial

Ownership

1. Title of Derivative

Security (Instr. 3)

8. Price

of Deriv-

ative

9. Number

of Deriv-

ative

Security (Instr. 5)	Securities Beneficially Owned at End of Month (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)
N/A	3,750	D	
N/A	3,750	D	

Explanation of Responses:

\*\* Intentional misstatements or /s/ Richard Sherman omissions of facts constitute Federal Criminal Violations. \*\*Signature of Date See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Person

3/9/1999

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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