1. Title of 2.

3. Transaction

3A. Deemed

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
-------------	------	-------

OMB APPROVAL

8. Price of 9. Number of

10.

11. Nature

OMB Number: Estimated average burden

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See hours per response: 0.5 Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 1. Name and Address of Reporting Person\* 2. Issuer Name and Ticker or Trading Symbol ICU MEDICAL INC/DE [ ICUI ] McCall Thomas D Director 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) Vice President and Gen'l Mgr. 08/23/2018 951 CALLE AMANECER 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) SAN 92673 CA X Form filed by One Reporting Person **CLEMENTE** Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Date **Execution Date** Transaction Securities Form: Direct of Indirect (Month/Day/Year) Code (Instr. 8) if any Beneficially (D) or Indirect Beneficial (Month/Day/Year) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) ٧ Price Code Amount (Instr. 3 and 4) Common Stock 08/23/2018 \$58.79 3,018 D X 827 Α Common Stock 08/23/2018 S 1,599 \$300.34(1) 1,419 D Common Stock 08/23/2018 X 563 Α \$61.76 1,982 D X Common Stock 08/23/2018 209 Α \$60.4 2,191 D Common Stock 08/24/2018 X 7,392 A \$88.76 9,583 D Common Stock 08/24/2018 X 2,142 A \$58.79 11,725 D Common Stock 08/24/2018 S 6,633 D \$302.7(2) 5,092 D Common Stock 2,901 \$303,45(3) 08/24/2018 D 2.191 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

## (e.g., puts, calls, warrants, options, convertible securities)

5. Number | 6. Date Exercisable and | 7. Title and

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)  Berivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$58.79	08/23/2018		X			827	(4)	02/24/2024	Common Stock	827	\$0.0	2,142	D	
Non- Qualified Stock Option (right to buy)	\$58.79	08/24/2018		X			2,142	(4)	02/24/2024	Common Stock	2,142	\$0.0	0	D	
Non- Qualified Stock Option (right to buy)	\$60.4	08/23/2018		X			209	(4)	10/11/2022	Common Stock	209	\$0.0	0	D	
Non- Qualified Stock Option (right to buy)	\$61.76	08/23/2018		X			563	(4)	02/06/2023	Common Stock	563	\$0.0	0	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (	ransaction of ode (Instr. Derivative		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$88.76	08/24/2018		X			7,392	(5)	02/11/2025	Common Stock	7,392	\$0.0	0	D	

## **Explanation of Responses:**

- 1. The price recorded in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$300.00 to \$301.00, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 2. The price reported in Column 4 is an average weighted price. These shares were sold in multiple transactions at prices ranging from \$302.35 to \$303.30, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The price reported in Column 4 is an average weighted price. These shares were sold in multiple transactions at prices ranging from \$303.38 to \$303.65, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 4. Options vest and are exercisable as to 25% of the underlying grant one year after the date of grant and in equal monthly installments thereafter for three additional years.
- 5. Options exercisable one-third annually over the first three anniversaries of the grant date.

By: Alejandro Parras,
Attorney-In-Fact For: Thomas 08/27/2018
D. McCall

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.