UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

()

NAME OF ISSUER	ICU MEDICAL, INC.
TITLE OF CLASS OF SECURITIES	Common
CUSIP NUMBER	44930G107

Check the following box if a fee is being paid with this statement.

(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 11 Pages

CUSI	EP No.	44930G107		13G		Page	2	of	11	Pages	5
1.	S.S. Marsl	of reporting p or I.R.S. ide: h & McLennan Co 668272	ntification	n no. of above pe Inc.	erson						
2.	Checl	Check the appropriate box if a member of a group*								(a) ((b) ()
3.	SEC 1	use only									
4.	Citi: Dela	zenship or pla		nization							
			5.	Sole Voting Pow NONE	wer						
be	Numbe: share enefic: owned eacl	es ially by	6.	Shared Voting E NONE	Power						

with	7. Sole Dispositive Power	
	NONE	
	8. Shared Dispositive Power	
	NONE	
	nt beneficially owned by each reporting	
NONE		
.0. Check box if t certain shares	he aggregate amount in row (9) includes *	
	ess represented by amount in row 9	
NONE		
2. Type of Report	ing person*	
HC		
USIP No. 44930G107	13G Page 3 of 1	1 Pages
<u>-</u>	identification no. of above person	
Putnam Investm 04-2539558	ents, Inc.	
04-2559558		
	ropriate box if a member of a group*	(a) ((b) (
. SEC use only		
	place of organization	
	place of organization	
. Citizenship or	place of organization	
. Citizenship or	place of organization musetts 5. Sole Voting Power	
Citizenship or Massach	place of organization nusetts 5. Sole Voting Power NONE	
Citizenship or Massach	place of organization nusetts 5. Sole Voting Power NONE 6. Shared Voting Power	
Citizenship or Massach Number of shares beneficially owned by	place of organization nusetts 5. Sole Voting Power NONE	
Citizenship or Massach Number of shares beneficially owned by each Reporting	s place of organization nusetts 5. Sole Voting Power NONE 6. Shared Voting Power 173,400	
Citizenship or Massach Number of shares beneficially owned by each	s place of organization nusetts 5. Sole Voting Power NONE 6. Shared Voting Power 173,400	
Citizenship or Massach Number of shares beneficially owned by each Reporting person	s place of organization nusetts 5. Sole Voting Power NONE 6. Shared Voting Power 173,400 7. Sole Dispositive Power NONE	
Citizenship or Massach Number of shares beneficially owned by each Reporting person	s place of organization musetts 5. Sole Voting Power NONE 6. Shared Voting Power 173,400 7. Sole Dispositive Power NONE 8. Shared Dispositive Power	
Citizenship or Massach Number of shares beneficially owned by each Reporting person with	s place of organization musetts 5. Sole Voting Power NONE 6. Shared Voting Power 173,400 7. Sole Dispositive Power NONE 8. Shared Dispositive Power 1,087,700	
Citizenship or Massach Number of shares beneficially owned by each Reporting person with	s place of organization musetts 5. Sole Voting Power NONE 6. Shared Voting Power 173,400 7. Sole Dispositive Power NONE 8. Shared Dispositive Power 1,087,700	
A. Citizenship or Massach Number of shares beneficially owned by each Reporting person with Aggregate amou	s place of organization musetts 5. Sole Voting Power NONE 6. Shared Voting Power 173,400 7. Sole Dispositive Power NONE 8. Shared Dispositive Power 1,087,700 ant beneficially owned by each reporting	
A. Citizenship or Massach Number of shares beneficially owned by each Reporting person with Aggregate amou person 1,087,7	s place of organization musetts 5. Sole Voting Power NONE 6. Shared Voting Power 173,400 7. Sole Dispositive Power NONE 8. Shared Dispositive Power 1,087,700 ant beneficially owned by each reporting 200 the aggregate amount in row (9) includes	
 Citizenship or Massach Number of shares beneficially owned by each Reporting person with Aggregate amou person 1,087,7 Check box if t certain shares 	s place of organization musetts 5. Sole Voting Power NONE 6. Shared Voting Power 173,400 7. Sole Dispositive Power NONE 8. Shared Dispositive Power 1,087,700 ant beneficially owned by each reporting 200 the aggregate amount in row (9) includes	

_____ 12. Type of Reporting person* НC 13G CUSIP No. 44930G107 Page 4 of 11 Pages -----1. Name of reporting person S.S. or I.R.S. identification no. of above person Putnam Investment Management, Inc. 04-2471937 _____ Check the appropriate box if a member of a group* 2. (a)() (b)() _____ SEC use only 3. -----Citizenship or place of organization 4. Massachusetts _____ _____ 5. Sole Voting Power NONE -----Number of shares 6. Shared Voting Power beneficially NONE owned by -----each 7. Sole Dispositive Power Reporting person with NONE _____ 8. Shared Dispositive Power 858,800 _ _____ Aggregate amount beneficially owned by each reporting 9. person 858,800 _ _____ Check box if the aggregate amount in row (9) includes 10. certain shares* _ _____ 11. Percent of class represented by amount in row 9 9.9% _ _____ Type of Reporting person* 12. ΤA 13G CUSIP No. 44930G107 Page 5 of 11 Pages 1. Name of reporting person S.S. or I.R.S. identification no. of above person The Putnam Advisory Company, Inc. 04-6187127 _ _____ 2. Check the appropriate box if a member of a group* (a)() (b)() _____ SEC use only

_____ 4. Citizenship or place of organization Massachusetts ------_____ 5. Sole Voting Power NONE _____ Number of 6. Shared Voting Power shares beneficially 173**,**400 owned by each _____ Reporting 7. Sole Dispositive Power person with NONE -----8. Shared Dispositive Power 228,900 _____ 9. Aggregate amount beneficially owned by each reporting person 228,900 - ----------10. Check box if the aggregate amount in row (9) includes certain shares* _ _____ 11. Percent of class represented by amount in row 9 2.6% _ _____ 12. Type of Reporting person* IA _____ 13G CUSIP No. 44930G107 Page 6 of 11 Pages _ _____ 1. Name of reporting person S.S. or I.R.S. identification no. of above person Putnam New Opportunities Fund 04-3091455 _ _____ 2. Check the appropriate box if a member of a group* (a) () (b)() _____ 3. SEC use only _____ Citizenship or place of organization 4. Massachusetts _____ 5. Sole Voting Power NONE Number of ------6. Shared Voting Power shares beneficially owned by NONE _____ _____ each Reporting 7. Sole Dispositive Power person with NONE -----8. Shared Dispositive Power

		725,000
9. Aggre perso	-	lly owned by each reporting
	725,000	
	box if the aggregate in shares*	amount in row (9) includes
	nt of class represent 8.4%	ed by amount in row 9
	of Reporting person*	
IC	or neporcing percon	
10		EXCHANGE COMMISSION n, D. C. 20549
	SCH	EDULE 13G
		ies Exchange Act of 1934 dment No. 1)
Check the fol statement	lowing (box) if a fee	is being paid with this
Item 1(a)	Name of Issuer: I	CU MEDICAL, INC.
Item 1(b)	Address of Issuer's	Principal Executive Offices:
	951 Calle Amanecer,	San Clemente, CA 92763
Item 2(a)		Item 2(b)
Name of Perso	n Filing:	Address or Principal Office or, if none, Residence:
Putnam Invest ("PI") on behalf of		One Post Office Square Boston, Massachusetts 02109
*Marsh & McLe ("MMC")	nnan Companies, Inc.	1166 Avenue of the Americas New York, NY 10036
Putnam Invest ("PIM")	ment Management, Inc.	One Post Office Square Boston, Massachusetts 02109
The Putnam Ad ("PAC")	visory Company, Inc.	One Post Office Square Boston, Massachusetts 02109
**Putnam New ("Fund")	Opportunities Fund	One Post Office Square Boston, Massachusetts 02109
Item 2(c)	organized under Mas	IM and PAC are corporations sachusetts law. The citizenship entified in Item 2(a) is ws:
	_	Delaware law ciation known as Massachusetts - Massachusetts law
Item 2(d)	Title of Class of S	ecurities: Common

725,000

Page 7 of 11 Pages

- Item 3. If this statement is filed pursuant to Rules $13d{-}1\,(b)\,,$ or $13d{-}2\,(b)\,,$ check whether the person filing is a:
- (a) () Broker or Dealer registered under Section 15 of the Act
- (b) () Bank as defined in Section 3(a)(6) of the Act
- (c) () Insurance Company as defined in Section 3(a)(19) of the Act
- (d)(X) Investment Company registered under Section 8 of the Investment Company Act
- (e)(X) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940
- (f) () Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see (Section 240.13d-1(b) (1) (ii) (F)
- (g)(X) Parent Holding Company, in accordance with Section 240.13d-1(b)(ii)(G)
- (h) () Group, in accordance with Section 240.13d-1(b)(1)(ii)(H)

Page 8 of 11 Pages

Item 4. Ownership.									
		M&MC	PI 	PIM	PAC	FUND			
(a)	Amount Beneficially Owned:	none	1,087,700	858,800	228 , 900	725,000			
(b)	Percent of Class:	none	12.6%	9.9%	2.6%	8.4%			
(c)	Number of shares as to which such person has:								
(1)	sole power to vote or to direct the vote; (but see Item 7)	none	none	none	none	none			
(2)	shared power to vote or to direct the vote; (but see Item 7)	none	173,400	none	173,400	725,000			
(3)	sole power to dispose or to direct the disposition of; (but see Item 7)	none	none	none	none	none			
(4)	shared power to dispose or to direct the disposition of; (but see Item 7)	none	all	all	all	all			

Page 9 of 11 Pages

If this statement is being filed to report the fact that as of the date thereof the reporting person has ceased to be the beneficial owner of more than five/ten percent of the class of securities, check the following ().

Item 6. Ownership of More than Five/Ten Percent on Behalf of Another Person:

No persons other than the persons filing this Schedule 13G have an economic interest in the securities reported on which relates to more than five percent of the class of securities. Securities reported on this Schedule 13G as being beneficially owned by M&MC and PI consist of securities beneficially owned by subsidiaries of PI which are registered investment advisers, which in turn include securities beneficially owned by clients of such investment advisers, which clients may include investment companies registered under the Investment Company Act and/or employee benefit plans, pension funds, endowment funds or other institutional clients.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

PI, which is a wholly-owned subsidiary of M&MC, wholly owns two registered investment advisers: Putnam Investment Management, Inc. and The Putnam Advisory Company, Inc. Pursuant to Rule 13d-4, M&MC and PI declare that the filing of this Schedule 13G shall not be deemed an admission by either or both of them that they are, for the purposes of Section 13(d) or 13(g) the beneficial owner of any securities covered by this Section 13G, and further state that neither of them have any power to vote or dispose of, or direct the voting or disposition of, any of the securities covered by this Schedule 13G.

Item 8. Identification and Classification of Members of the Group:

Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification.

Page 10 of 11 Pages

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business, were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

PUTNAM INVESTMENTS, INC.

/s/

BY: -----Signature

> Name/Title: Frederick S. Marius Assistant Vice President and Associate Counsel

Date: January 15, 1996

For this and all future filings, reference is made to Power of Attorney dated November 9, 1992, with respect to duly authorized signatures on behalf of Marsh & McLennan Companies, Inc., Putnam Investments, Inc., Putnam Investment Management, Inc., The Putnam Advisory Company, Inc. and any Putnam Fund wherever applicable.

For this and all future filings, reference is made to an Agreement dated June 28, 1990, with respect to one filing of Schedule 13G on behalf of said entitites, pursuant to Rule 13d-1(f)(1).

Page 11 of 11 Pages