FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Section 16. Fo	x if no longer subject to orm 4 or Form 5 ay continue. See o).	S		pursuant to Section 1 or Section 30(h) of	L6(a) of th	ne Se	curities Excha	nge Act	of 1934		OMB Number Estimated aver nours per res	erage burd	3235-0287 len 0.5
1. Name and Add Jain Vivek	ress of Reporting Pers	son*		2. Issuer Name and ICU MEDICA			0 ,		tionship of Rep all applicable) Director	eporting Person(s) to Issuer e) 10% Owner			
(Last) 951 CALLE A	(First)	le)	3. Date of Earliest To 06/14/2023	ransactio	n (Mo	nth/Day/Year)	X	X Officer (give title Other (specify below) Chairman and CEO					
(Street) SAN CLEMENTE	CA	9267	3	4. If Amendment, Da	te of Oriç	ginal F	Filed (Month/C	ay/Year	6. Indiv Line)	Form filed by Form filed by Person	One Repor	` rting Pers	son
(City)	(State)	(Zip)		Rule 10b5-1	indicate t	that a	transaction was	made pu	on rsuant to a contract:). See Instruction 1	t, instruction or w LO.	vritten plan th	nat is inten	ded to
	T	Гаble I -	Non-Deriva	tive Securities /	Acquir	ed, I	Disposed (of, or l	Beneficially (Owned			
1. Title of Securi	1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/N				3. Transac Code (li 8)		4. Securities Disposed Of	Acquired (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Follow Reported	Form (D) or	nership : Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock			06/14/2023		М		6,712(1)	A	\$58.79	30,389		D	
Common Stock			06/14/2023		S		6,712	D	\$185.7305 ⁽²⁾	23,677		D	
Common Stock			06/14/2023		М		3,637(1)	A	\$58.79	27,314		D	
Common Stock	ζ		06/14/2023		S		3,637(1)	D	\$186.5029 ⁽³⁾	23,677		D	
Common Stock	ζ		06/14/2023		М		2,781(1)	A	\$58.79	26,458		D	
Common Stock	mmon Stock				S		2.781(1)	D	\$187,434(4)	23,677		D	

		Code	ľ	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	06/14/2023	М		6,712(1)	A	\$58.79	30,389	D	
Common Stock	06/14/2023	S		6,712	D	\$185.7305 ⁽²⁾	23,677	D	
Common Stock	06/14/2023	М		3,637(1)	A	\$58.79	27,314	D	
Common Stock	06/14/2023	S		3,637(1)	D	\$186.5029 ⁽³⁾	23,677	D	
Common Stock	06/14/2023	М		2,781(1)	A	\$58.79	26,458	D	
Common Stock	06/14/2023	S		2,781(1)	D	\$187.434 ⁽⁴⁾	23,677	D	
Common Stock	06/14/2023	М		8,163(1)	A	\$58.79	31,840	D	
Common Stock	06/14/2023	S		8,163(1)	D	\$188.5155 ⁽⁵⁾	23,677	D	
Common Stock	06/14/2023	М		785(1)	A	\$58.79	24,462	D	
Common Stock	06/14/2023	S		785(1)	D	\$189.3167(6)	23,677	D	
Common Stock	06/14/2023	М		1,699(1)	A	\$58.79	25,376	D	
Common Stock	06/14/2023	S		1,699(1)	D	\$190.482 ⁽⁷⁾	23,677	D	
Common Stock	06/14/2023	М		1,601(1)	A	\$58.79	25,278	D	
Common Stock	06/14/2023	S		1,601(1)	D	\$192.0613(8)	23,677	D	
Common Stock	06/14/2023	М		2,104(1)	A	\$58.79	25,781	D	
Common Stock	06/14/2023	М		2,418(1)	Α	\$58.79	28,199	D	
Common Stock	06/14/2023	S		2,418(1)	D	\$194.0219(9)	25,781	D	
Common Stock	06/14/2023	М		100(1)	Α	\$58.79	25,881	D	
Common Stock	06/14/2023	S		100(1)	D	\$194.73(10)	25,781	D	
Common Stock	06/14/2023	S		2,104 ⁽¹⁾	D	\$193.296(11)	23,677	D	
Common Stock							60,000	I	by Trust ⁽¹²⁾

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transac Code (Ir	ransaction of Derivative ode (Instr. Securities			6. Date Exerc Expiration Day/\(\frac{1}{2}\)	ate	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Non- Qualified	\$58.79	06/14/2023		M			6,712 ⁽¹⁾	02/13/2018	02/24/2024	Common Stock	6,712	\$0.0	199,654	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (II 8)	ction nstr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (right to buy)															
Non- Qualified Stock Option (right to buy)	\$58.79	06/14/2023		М			3,637 ⁽¹⁾	02/13/2018	02/24/2024	Common Stock	3,637	\$0.0	196,017	D	
Non- Qualified Stock Option (right to buy)	\$58.79	06/14/2023		М			2,781 ⁽¹⁾	02/13/2018	02/24/2024	Common Stock	2,781	\$0.0	193,236	D	
Non- Qualified Stock Option (right to buy)	\$58.79	06/14/2023		М			8,163 ⁽¹⁾	02/13/2018	02/24/2024	Common Stock	8,163	\$0.0	185,073	D	
Non- Qualified Stock Option (right to buy)	\$58.79	06/14/2023		М			785 ⁽¹⁾	02/13/2018	02/24/2024	Common Stock	785	\$0.0	184,288	D	
Non- Qualified Stock Option (right to buy)	\$58.79	06/14/2023		М			1,699 ⁽¹⁾	02/13/2018	02/24/2024	Common Stock	1,699	\$0.0	182,589	D	
Non- Qualified Stock Option (right to buy)	\$58.79	06/14/2023		M			1,601 ⁽¹⁾	02/13/2018	02/24/2024	Common Stock	1,601	\$0.0	180,988	D	
Non- Qualified Stock Option (right to buy)	\$58.79	06/14/2023		M			2,104 ⁽¹⁾	02/13/2018	02/24/2024	Common Stock	2,104	\$0.0	178,884	D	
Non- Qualified Stock Option (right to buy)	\$58.79	06/14/2023		М			2,418 ⁽¹⁾	02/13/2018	02/24/2024	Common Stock	2,418	\$0.0	176,466	D	
Non- Qualified Stock Option (right to buy)	\$58.79	06/14/2023		М			100 ⁽¹⁾	02/13/2018	02/24/2024	Common Stock	100	\$0.0	176,366	D	

Explanation of Responses:

- 1. The option exercises/sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 Plan adopted by the reporting person on March 15, 2023.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$185.04 to \$186.03, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$186.05 to \$187.04, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$187.05 to \$188.03, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$188.06 to \$189.03, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$189.06 to \$189.89, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$190.16 to \$191.12, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$191.44 to \$192.385, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$193.58 to \$194.21, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 10. All shares sold were sold at the exact price disclosed.

11. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$192.52 to \$193.515, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

12. This transaction represented a gift of securities from the reporting person to two trusts for the benefit of family members, who share the same household. The reporting person disclaims beneficial ownership of the shares held by the trusts, and this report shall not be deemed as an admission that the reporting person is the beneficial owner of the trust's shares for purposes of Section 16 or for any other purpose.

<u>Vivek Jain</u> <u>06/15/2023</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.